INSTITUTIONAL POLICY: F-02

Category: Finance
Subject: Credit
Effective Date: January 29, 1990
Last Revision Date: March 22, 2006

F 02-1. Authority
1.1 WV Code §18B-1-6
1.2 WV CSR §133-4

F 02-2. Policy
The West Virginia School of Osteopathic Medicine, a state agency, operates on a cash basis, with all payments and obligations collected in advance. Therefore, no financial credit of any type shall be extended to any individual, either student or other, except as provided for in Institutional Policy F-05.