

**WVSOM Board of Governors  
Finance and Audit Committee  
Thursday, January 25, 2024 – 8:30 a.m.  
Location: Embassy Suites, Salons D & E,  
300 Court Street, Charleston, WV**

**Teleconference Information: 1-844-621-3956 (Toll Free)  
Access Code: 26334418005**

**I. Call to Order/Roll Call**

**II. Approval of Minutes**

- A. November 3, 2023

**III. Committee Items**

- A. FY 2023-2024 Financial Update
- B. Draft Budget Proposal FY 2024-2025
- C. Robert C. Byrd Clinic Financial Overview and Restructuring Recommendation
- D. Discussion/Process for Review of Finance and Audit Committee Role and Operational Procedures
  - 1. Charter/Purpose and Responsibilities
  - 2. Operations and Procedure:
    - a. Committee Information/Presentation Received
    - b. Meeting Structure, Timing, Logistics
    - c. Policy and Procedure Review/Development
  - 3. Next Meeting Agenda:

- a. Policy Review and Identifying Best Practices: Statute limitations, discussing restrictions or boundaries for the use of reserves and/or significant modifications to budget.

E. Facilities Update:

- 1. Testing Center Update
- 2. Science Building Update
- 3. Deferred Maintenance Open Ended Architectural Services Update

F. Admissions Tuition Waivers Update

- G. Hear reports from School's administration, gather information and prepare recommendations to full Board upon request of the Chair.

IV. **Next Committee Meeting Date:** Friday, March 29, 2023

V. **Adjournment**