

**WVSOM Board of Governors
Finance and Audit Committee
Friday, March 25, 2022 – 9:00 am
Location: Room #2, John Manchin, II, D.O., Conference Center
Clinical Evaluation Center**

Committee Members Present

Dr. Robert B. Holstein, D.O.
Sharon A. Hall

Committee Member via telephone:

Gregory A. Burton, Chair

Guests Present:

Dr. James W. Nemitz, Ph.D.
Larry J. Ware
Leslie Bicksler
Michael Fowler
Koley Bolen
Marietta Harvey
Deborah Green
Kathy Pauley
Stella Dodrill

I. Call to Order/Roll Call

The meeting was called to order by Chairman Burton

II. Approval of Minutes

- A. January 27, 2022—Minutes were approved. Sharon Hall made the motion and Dr. Holstein seconded.

III. Committee Items

- A. FY 2021-2022 Financial Update (*Ware*)—we are at 92% of revenue collected with operational expenses at 57% of budget and with capital expenditures at 53%.
- B. Discussion of FY 2022-2023 Budget (*Ware*)—revised budget was given. Budget increase is due to salary increase mandated by the state. Resolutions were discussed, Sharon Hall made the motion to approve the resolutions and Dr. Holstein seconded. The resolutions will be brought before the full Board.

- C. Continued Discussion on Tuition Discounting (*Ware*)—Larry gave an overview of a tuition waivers dashboard draft that are currently given excluding GTA's. Input on the data elements wanted was given by committee members.
- D. Hear reports from School's administration, gather information and prepare recommendations to full Board upon request of the Chair.

IV. Next Committee Meeting Date: Friday, June 17, 2022

- V. **Adjournment**—Motion was made to adjourn by Sharon Hall and seconded by Dr. Holstein.

Approved on November 4, 2022

Sharon Hall

Sharon A. Hall, Chair