

**WVSOM Board of Governors
Finance and Audit Committee
Friday, November 5, 2021 – 9:00 am**

**Teleconference Information: 1-844-621-3956 (Toll Free)
Access Code: 2623 693 3476**

Committee Members Present:

Gregory A. Burton, Chair
Dr. Robert B. Holstein, D.O.
Sharon A. Hall

Guests Present:

Dr. James W. Nemitz, Ph.D.,
Dr. Drema Hill
Ronnie Collins
Stella Dodrill

Guest Present via telephone:

Larry J. Ware

I. Call to Order/Roll Call

The meeting was called to order by Chairman Burton

II. Approval of Minutes

- A. September 10, 2021—Minutes were approved. Sharon Hall made the motion and Dr. Holstein seconded.

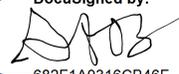
III. Committee Items

- A. FY 2021-2022 Financial Update (*Ware*)—we are at 46% of revenue collected with expenses at 21%.
- B. Investment Update (*Ware*) – Morgan Stanley Investment Company to present to the full Board at 10 am meeting
- C. Admissions/Scholarships/Tuition Discounting (*Ware*)—Larry Ware went over the document he prepared for the board answering questions that had been sent to him. These were discussed in the full board meeting. Dr. Nemitz also discussed a spreadsheet to the board of how many tuition discounts have been offered, how many accepted, how many chose not to come to WVSOM and how many have not maintained the requirements.
- D. Hear reports from School’s administration, gather information and prepare recommendations to full Board upon request of the Chair.

IV. Next Committee Meeting Date: Thursday, January 27, 2022

V. Adjournment

Approved on January 27, 2022

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Gregory Burton, Chair