

**WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE
FINANCE AND AUDIT COMMITTEE MEETING MINUTES
January 26, 2018**

Committee Members Present:

Gregory Burton, Chair
Cheryl Schreiber
David Ramsey

Committee Members Absent:

Steven Sarver

Guests Present:

Michael Adelman, D.O., President
Larry Ware, WVSOM VP for Finance and Facilities
Stella Dodrill, Manager, Payroll Senior

I. Call to Order

The meeting was called to order by Chairman Burton.

II. Approval of Minutes

- a. It was moved and seconded to approve minutes of March 24, 2017 as presented. There were not minutes from June 9 and September 29, 2017 due to lack of quorum.

Motion Carried

III. Committee Items

- a. First Budget Draft 2019 – Mr. Ware reviewed the budget proposal for FY 2019.
- b. 2018 Financial Update – Mr. Ware reviewed financial information for the School through December 31, 2017 for both income and expense items.
- c. Tuition and Fees Waivers
- d. Ratio Analysis – Mr. Ware reviewed the schools ratio analysis.

IV. Next Meeting Date

The Chair announced that the next meeting of this Committee will be March 9, 2018.

Adjournment

It was moved and seconded to adjourn.

Motion Carried

Approved on March 9, 2018:



Gregory Burton, Chairman

/sd