

**INSTITUTIONAL POLICY: F - 02**

**CATEGORY:** Finance

**SUBJECT:** Credit

**EFFECTIVE DATE:** January 29, 1990

**LAST REVISION DATE:** March 22, 2006

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The West Virginia School of Osteopathic Medicine, a state agency, operates on a cash basis, with all payments and obligations collected in advance. Therefore, no financial credit of any type shall be extended to any individual, either student or other, except as provided for in Institutional Policy F-05.